insurers, are normally designed to meet the insurance needs of general public. The distribution of these products, at times, shows an urban bias due to better availability of marketing channels in urban areas.

(b) and (c) The IRDA (Obligation of Insurers to Rural or Social Sectors) Regulations, 2002, prescribe a percentage and number of policies to be sold in rural areas and to social sector which includes unorganized sectors, informal sector, economically vulnerable or backward classes etc. All insurers are required to fulfill rural and social sector obligations on annual basis.

Tax on buying second car

166. SHRI TARIQ ANWAR: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that there is a proposal to impose tax for buying more than one car;

(b) if so, the reasons therefor; and

(c) whether this is likely to have adverse impact on automobile industries?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE: (SHRI S.S. PALANIMANICKAM): (a) No, Sir.

(b) and (c) Does not arise in view of (a) above.

Declaration of defaulters of banks

†167. SHRI SURENDRA LATH: Will the Minister of FINANCE be pleased to state:

(a) the total amount involved in the Non-Performing Assets till 31st March 2005 in the country;

(b) whether he would consider to declare the persons who have not repaid the loans taken from Public Sector Banks and other financial institutions or defaulted willfully, as economic offenders publish their list and set up special courts for the speedy disposal of such cases; and

†Original notice of the question was received in Hindi.